

Company Number: 184460
Charity Number: 19738
Charities Regulatory Authority Number: 20077655

**THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA**

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2020

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN

CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA

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THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Margaret Hayes
Jacinta Shinnick
Luán Ó Braonáin
Jennifer Barrett
Deirdre Lillis
Susanne Dirks
Dermot Davis
Cathal Póirtéir
Emma Gorman
Lissa Oliver

Company Secretary

Lissa Oliver (appointed June 2020)
Valarie Bistany (January- May 2020)

Charity Number

19738

Charities Regulatory Authority Number

20077655

Company Number

184460

Registered Office and Principal Address

19 Parnell Square
Dublin 1

Auditors

KT Nolan & Associates Limited
302 The Capel Building
Mary's Abbey
Dublin 7
Ireland

Bankers

Allied Irish Banks plc
37 Upper O'Connell Street
Dublin 1

Solicitors

Matheson
Sir John Rogersons Quay
Dublin 2

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Financial Review

Organisational progress: In 2020, we delivered an interesting and varied annual programme, with key events being a regular feature, and a diverse education programme for writers at every stage of their career. Combined income from courses, events, membership and mentoring totalled €228,912 (2019: €213,340).

Reserves Policy: The directors assess on an ongoing basis the financial requirements of the company to ensure that the company has sufficient funds to operate. Due to the fact that a significant amount of the company's funding is received periodically, the company maintains reserves to meet the ongoing cashflow required by the company. The board, in line with its legal fiduciary responsibilities, considers it necessary in terms of financial prudence, good governance and in complying with the Companies Acts that the company should maintain a reserve sufficient to cover the majority of running costs for a 4-6 month period, in addition to planned non-recurring expenses – the board considers that this is a reasonable and responsible reserves policy, approved March 2020. The Reserves in the form of Funds as at 31 December 2020 of €174,557 (see Note 13) is at the upper end of this required level of Reserves.

Income: In 2020, 42% of income came from statutory funding bodies (2019: 37%), with the Arts Council annual grant being the most significant at 31% of income (2019: 30%). This grant of €130k was the same as in 2019 demonstrating the continuing confidence that the Arts Council has in the IWC and the work that we undertake on behalf of writers. In their report following the grant award, the Arts Council said that the IWC plays a key role in "the infrastructure for literature in Ireland on meeting the needs of writers at various stages of their careers. This is a committed and hardworking organisation, with a committed staff and an increased relevance to the writing community."

In 2020, 58% of income was self-generated (2019: 63%). Income from courses in 2020 of €174,161 was a record for the organisation. Overall, total income decreased by 2% to €425,025 (2019: €432,441).

Financial Results

At the end of the financial year the company has assets of €442,663 (2019 - €350,890) and liabilities of €141,132 (2019 - €65,772). The net assets of the company have increased by €16,413.

Principal Risks and Uncertainties

As with many companies in this sector, the principal risk is the Irish Writers' Centre's ability to secure sufficient funding to meet financial commitments as they fall due.

Reference and Administrative details

The Centre continues to open its services (mainly online due to COVID-19) to its members, writers, readers, literature industry professionals and the general public, providing information, and supporting the needs expressed by its stakeholder group.

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Margaret Hayes
Jacinta Shinnick
Luán Ó Braonáin
Jennifer Barrett
Deirdre Lillis
Susanne Dirks
Dermot Davis
Cathal Póirtéir
Emma Gorman
Lissa Oliver

The secretaries who served throughout the financial year were Valarie Bistany (January- May 2020) and Lissa Oliver (appointed June 2020)

Compliance with Sector-Wide Legislation and Standards

The company engages proactively with legislation, standards and codes which are developed for the sector. THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Directors' Report for 2020 Principal Activity and Review of the Business

Objectives and Activities

The Irish Writers Centre (IWC) is the national resource organisation for writers on the island of Ireland. Since 1991, the IWC has provided professional services to meet the needs of writers of all forms and genres. We are committed to supporting, promoting and informing writers at all stages of their development and to help them to attract new audiences. We do this by offering creative writing courses, professional training, information, networking opportunities, cross-border programmes and events in venues all over the island, and from our beautiful Georgian building on Parnell Square in the heart of Dublin's Cultural Quarter. We are also committed to fostering connections between Irish and international writers and strive to bring our Irish writers and their rich literature to wide and varied audiences. We acknowledge and thank our main funders, the Arts Councils of Ireland and Northern Ireland, for their support of our endeavours.

The IWC continues to enjoy the much valued patronage of President Michael D. Higgins. The IWC also has eminent writers acting as IWC Ambassadors: John Banville, Anne Enright, Marian Keyes, Éilís Ní Dhuibhne, Joseph O'Connor, Mike McCormack and Ciara Ní É.

In early March 2020, the COVID-19 virus was declared a global pandemic, and unfortunately the crisis continues at the time of publication of this report. The activities of the IWC continue to be impacted, as the Irish government and its citizens take significant and unprecedented measures to mitigate the consequences of the pandemic. The IWC's premises has been closed to the public since 12 March 2020 in line with the Irish government's public health measures. Since this time the business of the organisation has pivoted to generate alternative revenue sources through the development of writing courses delivered remotely through online resources, and the continuation of information and resource services for writers. The IWC's board and management continue to carefully monitor the COVID-19 situation.

In line with the 2014 Companies Act, the IWC is designated as a company limited by guarantee (CLG) not having a share capital. Its Registered Charity no. 20077655 and its Revenue no. is CHY19738

Mission: The Irish Writers Centre's mission is to support, promote and inform writers at all stages of their development. We believe in an inclusive society where writers are valued and supported so that literature can thrive and enrich our lives.

Philosophy: We consult with writers and partners in the creation of new programmes while also acting from our experience in developing new services for writers. It is necessary for these processes to occur concurrently in order to maintain a proactive approach in the development of new and existing supports. An emerging theme has been to foster the creation of a writers' community that is culturally and geographically diverse, one that reflects a wide range of age, gender and identity. We strive to continue developing supports to reflect and serve this need.

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Upcoming Events

At the time of preparation of these accounts, the country is still under Level 5 restrictions, preventing the return of live events in the building or elsewhere. Given that 2021 is the 30th anniversary of the IWC, planning for events continues in the online space, with contingency built in for the potential for a hybrid approach to live events later in the year.

Structure, Governance and Management

During 2020, the IWC operated with a team of 6.2 to 6.4 full-time equivalent (FTE) team members, with some fluctuation in numbers during the year due to joiners and leavers. The commitment and loyalty of this small team has been instrumental in the IWC's continuing success.

As research and development into online courses was already in train when COVID-19 restrictions began in March 2020, the team was enabled to respond immediately by moving courses online six days after the IWC's building closed on 12 March 2020.

Hilary Copeland was appointed as Acting Director for the July 2019-20 period to substitute for the current Director/CEO, Valerie Bistany, who was granted a partial sabbatical. Ms Bistany continued in a reduced off-site supportive role while also progressing development of the online writing courses. The Board has been supportive of this opportunity to explore a flexible model of staff and skills engagement. Due to extenuating circumstances, Ms Copeland was retained as Acting Director until October 2020, until the CEO was able to resume her post full-time, at which time Ms Copeland was retained in a new temporary role as Deputy Director.

A staff training and development programme, supported by a Board approved training budget continued into 2020.

The Board of the IWC retained its existing members throughout 2020, and appointed Lissa Oliver as Secretary in May 2020. The Chair, Deputy Chair and Treasurer formed a COVID sub-committee who maintained oversight on the risk and mitigation strategies employed by the team in keeping the IWC afloat throughout the various uncertain periods of lockdown. We acknowledge the commitment, time and knowledge of this sub-committee in particular, and thank them for their service.

The Board, and especially its Governance and Risk Sub-committee progressed a diverse range of governance compliance measures during 2020. With the support of the team, compliance with the Charities Governance Code was achieved by December 2020, as mandated by the Charities Regulator. In addition, a review of the current strategy took place in October 2020.

The Irish Writers Centre confirms that it is fully compliant with Charities Governance Code. This leaves the IWC with a strong governance and policy infrastructure as it progresses to a new strategic planning phase in 2021.

Achievements and Performance

IWC Strategy 2017-2021: The five year strategy, now in its final year, continues to deliver its outcomes in respect of a stated commitment to fostering connections between writers across Ireland and celebrating their writing by creating audiences for their work at home and abroad. Our review of activities in 2020 is as follows:

Strategic Goal 1: To continue delivering excellent services for and on behalf of Irish writers

Services, Supports and Information: We offered professional supports to meet the needs of writers through training, information, networking opportunities and programmed events. We continued to provide excellent creative writing courses for beginner and emerging writers, and professional development services for more experienced and professional writers. These included the Mindshift and Propel series, a mentoring programme, and collaborative project opportunities.

Undoubtedly, the great success of the year, was the speedy and seamless transitioning of creative writing courses to the online space which considerably expanded the range of opportunities to engage with audiences all over the island and internationally. Our ability to engage online has overcome the vast majority of concerns we have held in respect of access. The response from writers has been overwhelmingly positive and grateful that we were still connecting them with each other while supporting them at a time when there was the greatest need. The process of programming online has considerably improved the range and quality of experiences we can offer, in that a season is now planned on an ongoing basis, allowing for more consideration to be given at the curation point. Additionally, we have now added a Winter season, which plugs a gap after Christmas, and provides an additional income stream.

We empowered the community of writing groups by facilitating access to online opportunities. For instance, many of our 25 writers' groups, (representing 562 writers as of February 2020 before the building closed) successfully transitioned to meeting online using the Zoom platform, which the IWC team hosts, as requested.

We continued to work with partners Words Ireland, Books Ireland, Áontas na Scríbhneoirí, the universities, libraries,

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

arts officers and festivals, with whom we continued to roll out our programmes across the island. Activities of note were: Writing for a Change Flash Fiction Competition with Channel Magazine and an online conference in collaboration with The National Botanic Gardens and The National Economic and Social Council.

Due to government travel restrictions, many of our residencies were understandably paused in 2020 but we continue to offer multiple residencies for professional writers that are in accordance with these restrictions. For example, Cill Rialaig (Co. Kerry) and Rivermill (Co. Down) residencies went ahead in October 2020 as the writers could safely socially distance themselves. We created the Writers in Their Residence scheme in response to the pandemic where writers share their experiences of writing during lockdown on our social media.

A new strand of support has been in the area of information dissemination which began with lockdown when we swiftly created a COVID-19 Information and Resources for Writers section to the website in response to the pandemic. This includes information on the pandemic unemployment payment, government advice, relief funds, supports for artists, residencies, opportunities with the IWC and others.

Subsequently, we developed live webinars on a range of topics of interest which were recorded and which are now freely available on our various platforms. Professional development sessions were designed to give writers important information while the building is closed and they have no direct access to the team. These sessions have covered applying for bursaries and residencies, navigating publishing contracts, submitting to literary journals, applying for the Arts Council's Literature Project and Agility Award schemes, and for writing project proposals. These information sessions have also given us the opportunity to provide work opportunities for writers during lockdown.

Membership: In December 2020, our membership was 694, an overall increase of 3% from 2019 (674), of whom 264 were Professional Members, an increase of 15% from 2019 (228). These strong figures reflect writers' desire to connect with the growing IWC community of writers mainly online, despite the closure of our building due to COVID-19 restrictions. A professional writers' collective, WORD, is open for all IWC Professional Members to join, and acts as an independent voice advocating for writers in Ireland and abroad, originally based here in Parnell Square, with meetings taking place quarterly on Zoom. In 2019, an offshoot of WORD, the Freedom to Write campaign, was asked to take over the running of Irish Pen, which is part of Pen International, which promotes literature and intellectual co-operation among writers everywhere.

Direct Supports for Professional Writers: 28% of our total income went directly back to writers in the form of fees, a slight increase on 2019. Writers' fees in 2020 were €119k, the highest annual total of fee payments in the history of the IWC, the majority of which were paid during the COVID-19 pandemic. Writers' fees paid in 2019 were €116k, 2018 was €110k and 2017 €89k. This represents a 34% increase between 2017 and 2020.

The Irish Writers Centre continues as the approved certifying body in recognising professional writers who apply to the Social Welfare Scheme for self-employed Artists, which was extended on a permanent basis in September 2019. The scheme was developed in partnership between the Department of Employment Affairs and Social Protection and the Department of Culture, Heritage and the Gaeltacht, as part of a key commitment to artists under the Creative Ireland programme.

Strategic Goal 2: To ensure that more people experience writing through our diverse programmes

Audiences: Our primary target audience is writers, amateur and professional, of all ages. Our secondary audience are readers and attendees at events curated to promote writers and literature.

Online Course development: Much has already been said about how the pandemic accelerated our plans for online course development. The impact of its delivery, as stated in Strategic Goal 2 would be to "address a core value in enabling access to audiences who wish to engage with us but who cannot access our building." As we had hoped, the new audiences we intended to reach included writers at all stages of their development; across the whole island of Ireland and abroad, including those with certain disabilities, and those with limited time and resources to attend courses in person. For the first time, we also introduced bursaries to writers with economic difficulties. Overnight, geography, disability and time issues were significantly reduced as barriers to access.

We continue to explore synchronous and asynchronous best practice models which are flexible and viable using the commissioned report arising from the research and development period in spring 2020. With this roadmap, we are on target for developing new models of practice in spring 2021. While the COVID-19 crisis has fast-tracked the synchronous face-to-face model, we remain committed to research-driven best-practice models in line with our strategic aspirations, to continue reducing barriers to engagement.

For our Spring 2020 Programme, 21 courses went from being in-person classes to online classes. By Summer 2020, all 40 of our courses were scheduled to run online and this continued for our Autumn and Winter Programmes.

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN

CUIDEACHTA FAOI THEORAINN RÁTHÁIOCHTA

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Public Engagement Programmes:

We delivered residencies for seven writers with Cill Rialaig for the fifth consecutive year, a residency in the Guthrie Centre in Tyrone for our Jack Harte Bursary and the new Writer-in-their-Residence programme for four writers and two Irish language writers, selected by Úna-Minh Kavanagh. We also continued with the Roaming Writer-in-Residence which took place on trains and in third level creative writing classes in various universities across the island.

We continued our New Irish Communities workshops into a seventh year, encouraging non-Irish cultural experiences to inform and contribute to our vision. The NIC workshops took place online in 2020. We also continued into a third year of joint programming with Bealtaine Festival in providing events and development for the older writer.

Artistic programming & Events:

We produced and hosted a variety of in-person events before the first lockdown including three book launches, readings, panel events and curated themed evenings. We are co-curated WomenXBorders with Women Aloud NI for the fourth time (the last live event of 2020 in the building) featuring Sarah Savitt, of the iconic Virago Publishing in conversation with Emma Warnock, of newly minted No Alibis Press who looked at gender issues in publishing. Other regular events such as WomenXBorders, Nollaig na mBan at the EPIC museum, the IWC Spring Open Day, Takin' the Mic with Noelle Brown & Ciara Sidine, our new collection of online Information Sessions and other ad hoc online event opportunities such as online panel discussions and webinars, promoted and commissioned original writing and provided a public platform for new work to reach new audiences.

Other events included: Art, Activism & Representation workshop (10th October), Publishing with a Mission (7th March), Story Salon with the National Leprechaun Museum (6th Feb), German Embassy Event (7th Feb).

Internationally, Bualadh Boston Literary Festival took place hosted again by our partners, The Harvard Club, and produced with Poetry Ireland and the Consulate General of Boston. We secured funding from Culture Ireland, Boston College, Irish American Partnership and UCD.

Strategic Goal 3: To extend our services to young people and children to foster the next generation of writers

The Young Writer Delegates programme was created in 2018 with a view to encourage engagement with young adult writers aged 18-26, to enable them access to literary festivals, to attend events, to network with writers and to contribute as reviewers and social media content contributors. In 2020, the Young Writer Delegates programmes continued through our partnerships with Cúirt, ILFDublin and Dublin Book Festivals shifted online. The mentors for the 2020 programme were Sarah Maria Griffin, Elaine Feeney and Louise O'Neill.

The Marian Keyes Young Writer Awards were paused in 2020 due to Covid, however, we are confident that a new incarnation of this support will re-emerge in 2021.

In consultation with our funders and learning from our own experiences, we have taken the decision to move away from the development of writing supports for children. We have found that focusing on the over 18s young adults is a much better fit in terms of what we can usefully provide, within our resource base, and is true to our mission.

Strategic Goal 4: To strengthen and secure our position in the Cultural Quarter

In July 2019, Dublin City Council Chief Executive, Owen Keegan, issued a statement about the City Library project at Parnell Square. The Council committed to a staged approach to delivery of the project from its own and other funding options. In March 2021, the IWC welcomed the announcement by the government of URDF funding for the library project and public realm works on Parnell Square. A schedule for building works has not yet been released.

International work was paused, notably Bualadh Boston, the international showcase festival which we've been managing with neighbours Poetry Ireland, the Harvard Club, Boston and the Consulate General in Boston. However, we have hopes to resurrect some aspects of the festival in hybrid form in the coming years.

Novel Fair continues as a key international draw, and in 2020-21, the fair went online for the first time in its nine years. Due to high levels of diligence and dedication from the team, it was presented without a hitch in February 2021 and attracted attendees internationally from seven countries.

We developed our strategic networks and sector partnerships: as committee members of the umbrella group, Words Ireland we continue to roll out the very successful National Mentoring Scheme and contribute to the creative development of the Dublin UNESCO City of Literature steering group. We have been sought out as a partner for collaboration, with the EPIC Irish Emigration Museum. In the North, successful partnerships included Falls and Shankill Women's Centres and Women Aloud NI.

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Strategic Goal 5: To achieve sustainable levels of core funding and capacity to ensure the delivery of excellence into the future

The recent increase of 54% in our Arts Council grant for 2021 to €200K is evidence that we are moving in the right direction in respect of this strategy aim. We were awarded €130K for 2020 and 2019, following an increase by 11% to €100K in 2018. Achieving annual funding of €200k is a significant milestone and demonstrates a continued affirmation of the work being delivered. In addition, we received Capacity Building funding of €20K in 2020 for consultancy work on the new strategy, development of an Equality, Diversity and Inclusion (EDI) policy and for the redesign of a new website.

This is also true of Dublin City Council funding. For 2021, the IWC has been approved as a revenue client for the first time in its history, with a grant of €10K, a 54% increase on €6.5K in 2020.

The Arts Council of Northern Ireland (ACNI) Lottery funding for 2020-21 remained at 2019-20 levels at GBP 22,000, reflecting the continuing political uncertainty in the region. This, in a time when many Northern arts organisations are experiencing cuts, is testimony to the IWC's relevance to Northern writers.

The Board's recognition of the need for a restructuring of the organisation, led to the approval of a new senior position of Deputy Director and a second Administrative Assistant role. Both posts were filled in March 2021 and have introduced additional capacity and skills to the existing team, allowing for greater scope and flexibility in moving the IWC into a new phase on its journey on the literary landscape. This decision was underscored by the Arts Council in their 2021 grant offer, which said that: "Funding is offered at an increased level in order to enable the organisation to strengthen its staffing and administrative base." A benchmarking evaluation is currently underway in spring 2021 to compare services, synergies, salaries and conditions in the arts sector.

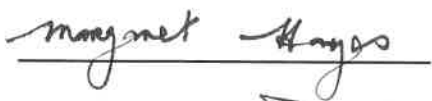
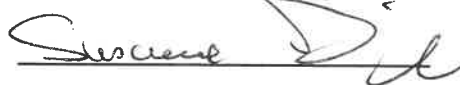
Auditors

The auditors, KT Nolan & Associates Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 19 Parnell Square, Dublin 1.

Approved by the Board of Directors on 28th April 2021 and signed on its behalf by:

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN

CUIDEACHTA FAOI THEORAINN RÁTHÁÍOCHTA

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

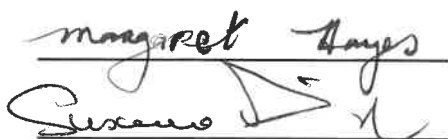
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 28th April 2021 and signed on its behalf by:



Handwritten signatures of Margaret Hayes and another director.

INDEPENDENT AUDITOR'S REPORT

to the Members of THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 10 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA
HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Nolan + associates

Kieron Nolan
for and on behalf of
KT NOLAN & ASSOCIATES LIMITED
302 The Capel Building
Mary's Abbey
Dublin 7
Ireland

28/04/21

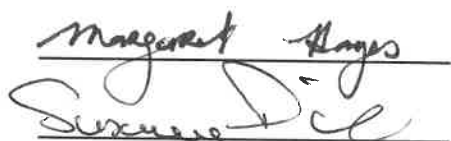
THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
Incoming Resources							
Charitable activities							
- Grants from governments and other co-funders	4.1	374,901	50,125	425,026	403,163	29,694	432,857
Resources Expended							
Charitable activities	5.1	358,488	50,125	408,613	383,799	38,244	422,043
Net incoming/outgoing resources before transfers		16,413	-	16,413	19,364	(8,550)	10,814
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		16,413	-	16,413	19,364	(8,550)	10,814
Reconciliation of funds							
Balances brought forward at 1 January 2020	14	285,118	-	285,118	265,754	8,550	274,304
Balances carried forward at 31 December 2020		301,531	-	301,531	285,118	-	285,118

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 23rd April 2021 and signed on its behalf by:


 Margaret Hayes

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

	Statement of Financial Activities		2020 €	2019 €
Gross income	Unrestricted funds	374,901		
	Restricted funds	50,125		
			<u>425,026</u>	<u>432,857</u>
Total income			425,026	432,857
Total expenditure			(408,613)	(422,043)
Net income/(expenditure)			16,413	10,814

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Approved by the Board of Directors on 28th April 2021 and signed on its behalf by:

Margaret Hayes
Susanne De

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	9	127,974	128,474
Current Assets			
Debtors	10	1,680	2,105
Cash at bank and in hand		313,009	220,311
		314,689	222,416
Creditors: Amounts falling due within one year	11	(141,132)	(65,772)
Net Current Assets		173,557	156,644
Total Assets less Current Liabilities		301,531	285,118
Funds			
General fund (unrestricted)		301,531	285,118
Total funds	14	301,531	285,118

The total unrestricted funds includes a revaluation reserve of €(126,974) (2019 - €(126,974))

Approved by the Board of Directors on 28th April 2021 and signed on its behalf by:

Margaret Hayes
Seamus Dilks

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GRANT DETAILS

Arts Council of Ireland: €130,000 Core Costs and Programmes funding grant

Arts Council Northern Ireland: Lottery Funded Literature Programme for Northern Ireland €28,878

Other restricted grants as per note 14.2 were comprised of the following grants:

Arts Council Capacity Building Grant: €2,947

Dublin City Council: €6,500

Foras na Gaeilge: €5,000

Cavan County Council: €6,800

See note 14.2 for balances of restricted grants at year end.

The funds received from these grants are restricted to programmes and budgets agreed with the Grantor.

The Irish Writers Centre confirms that it has adequate control systems in place to manage granted funds.

Grants received but posted to deferred income (Note 11) to be recognised next year are:

Arts Council Unrestricted Funding: €32,500

Arts Council Capacity Building Grant: €15,053

Arts Council Northern Ireland: €7,746

2. GENERAL INFORMATION

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 19 Parnell Square, Dublin 1 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2020 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN

CUIDEACHTA FAOI THEORAINN RÁTHÁIOCHTA

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings under license	-	0%	Straight Line
Fixtures, fittings and equipment	-	12.5%	Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

4. INCOME					
4.1 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2020	2019
		€	€	€	€
General Resources		374,901	-	374,901	403,163
Arts Council Northern Ireland		-	28,878	28,878	11,321
Other Restricted Grants		-	21,247	21,247	18,373
		<u>374,901</u>	<u>50,125</u>	<u>425,026</u>	<u>432,857</u>
5. EXPENDITURE					
5.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2020	2019
	€	€	€	€	€
Costs of Charitable Activities	71,294	-	213,332	284,626	299,326
Writers' fees and direct costs	69,217	-	-	69,217	84,535
Governance costs	-	-	4,645	4,645	4,525
Writers' fees and direct costs restricted	50,125	-	-	50,125	33,657
	<u>190,636</u>	<u>-</u>	<u>217,977</u>	<u>408,613</u>	<u>422,043</u>
5.2 SUPPORT COSTS			Charitable Activities	2020	2019
			€	€	€
Salaries, wages and Related costs			213,332	213,332	199,584
Audit fees			4,645	4,645	4,525
			<u>217,977</u>	<u>217,977</u>	<u>204,109</u>
6. ANALYSIS OF SUPPORT COSTS				2020	2019
				€	€
Salaries, wages and Related costs				213,332	199,584
Audit fees				4,645	4,525
				<u>217,977</u>	<u>204,109</u>
7. NET INCOMING RESOURCES				2020	2019
				€	€
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				500	500

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

8. EMPLOYEES AND REMUNERATION

The staff costs comprise:

	2020	2019
	€	€
Wages and salaries	192,561	180,018
Social security costs	18,000	18,967
	210,561	198,985

As per the requirements of the Department of Public Expenditure and Reform in relation to providing a table of the number of employees receiving over €60,000 benefits, no employees received total benefits of over €60,000 during the year. There were no employer pension contributions.

9. TANGIBLE FIXED ASSETS

	Land and buildings under license €	Fixtures, fittings and equipment €	Total €
Cost			
At 31 December 2020	126,974	4,000	130,974
Depreciation			
At 1 January 2020	-	2,500	2,500
Charge for the financial year	-	500	500
At 31 December 2020	-	3,000	3,000
Net book value			
At 31 December 2020	126,974	1,000	127,974
At 31 December 2019	126,974	1,500	128,474

9.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Land and buildings under license €	Fixtures, fittings and equipment €	Total €
Cost			
At 31 December 2019	126,974	4,000	130,974
Depreciation			
At 1 January 2019	-	2,000	2,000
Charge for the financial year	-	500	500
At 31 December 2019	-	2,500	2,500
Net book value			
At 31 December 2019	126,974	1,500	128,474
At 31 December 2018	126,974	2,000	128,974

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHÁÍOCHTA
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

10.	DEBTORS	2020	2019	
		€	€	
	Trade debtors	-	509	
	Prepayments and accrued income	1,680	1,596	
		1,680	2,105	
11.	CREDITORS	2020	2019	
	Amounts falling due within one year	€	€	
	Bank overdrafts	3,592	4,149	
	Trade creditors	1,821	2,458	
	Taxation and social security costs (Note 12)	5,642	2,586	
	Other creditors	10,678	6,450	
	Accruals	43,622	16,522	
	Deferred Income	75,777	33,607	
		141,132	65,772	
12.	TAXATION AND SOCIAL SECURITY	2020	2019	
		€	€	
	Creditors: PAYE / PRSI	5,642	2,586	
13.	RESERVES			
		Revaluation reserve	Funds	Total
		€	€	€
	At 1 January 2020	126,974	158,144	285,118
	Surplus for the financial year	-	16,413	16,413
	At 31 December 2020	126,974	174,557	301,531
14.	FUNDS			
14.1	RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Total Funds
			€	€
	At 1 January 2019		265,754	274,304
	Movement during the financial year		19,364	10,814
	At 31 December 2019		285,118	285,118
	Movement during the financial year		16,413	16,413
	At 31 December 2020		301,531	301,531

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2020	Income	Expenditure	Transfers between funds	Balance 31 December 2020
	€	€	€	€	€
Arts Council Northern Ireland	-	28,878	28,878	-	-
Other Restricted Grants (See note 1)	-	21,247	21,247	-	-
	-	50,125	50,125	-	-
Unrestricted income					
General funds	285,118	374,901	358,488	-	301,531
Total funds	285,118	425,026	408,613	-	301,531

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	€	€	€	€
Restricted trust funds	-	-	5,156	5,156
Unrestricted general funds	127,974	311,097	(142,696)	296,375
	127,974	311,097	(137,540)	301,531

15. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. COVID-19

In early March 2020, the COVID-19 virus was declared a global pandemic, and unfortunately the crisis continues at the time of publication of this report. The activities of the IWC continue to be impacted, as the Irish government and its citizens take significant and unprecedented measures to mitigate the consequences of the pandemic. The IWC's premises has been closed to the public since 12 March 2020 in line with the Irish government's public health measures. Since this time the business of the organisation has pivoted to generate alternative revenue sources through the development of writing courses delivered remotely through online resources, and the continuation of information and resource services for writers. The IWC's board and management continue to carefully monitor the COVID-19 situation.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on
 28/04/21

**THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI
THEORAINN RÁTHAÍOCHTA**

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT

for the financial year ended 31 December 2020

	Schedule	2020 €	2019 €
Income			
- Arts council grant		130,000	130,000
- Literary programmes income		174,161	155,124
- Other grants		21,247	18,373
- Memberships		24,230	27,105
- Donations		2,055	3,507
- Professional development		13,525	7,400
- Events		16,996	23,711
- Facilities charge		11,154	55,022
- Other income		30	1,294
- Sponsorship		2,750	-
- Arts Council NI		28,878	11,321
		<u>425,026</u>	<u>432,857</u>
Cost of generating funds	1	<u>(119,342)</u>	<u>(118,192)</u>
Gross surplus		305,684	314,665
Charitable activities and other expenses	2	<u>(289,271)</u>	<u>(303,851)</u>
Net surplus		<u><u>16,413</u></u>	<u><u>10,814</u></u>

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF GENERATING FUNDS

for the financial year ended 31 December 2020

	2020 €	2019 €
Cost of Generating Funds		
Writers' fees	119,140	115,750
Direct costs	202	2,442
	<u>119,342</u>	<u>118,192</u>

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 31 December 2020

	2020 €	2019 €
Expenses		
Wages and salaries	192,561	180,018
Social security costs	18,000	18,967
Staff training	2,030	1,686
Work From Home Allowance	2,771	-
Management expenses	-	1,197
Rent payable	3,000	12,000
Rates	720	670
Service charges	5,162	4,018
Insurance	6,298	6,211
Freelance contractors	2,660	16,087
Light and heat	5,600	6,675
Cleaning	1,243	2,367
Repairs and maintenance	5,380	2,078
Printing, postage and stationery	915	1,598
Advertising	1,861	8,637
Telephone	2,787	3,175
Computer costs	4,671	3,455
Event Costs	4,393	3,674
Travelling and subsistence	1,679	10,149
Consultancy fees	2,965	-
Online Course Research	5,650	-
Accountancy	7,605	7,658
Auditor's/Independent Examiner's remuneration	4,645	4,525
Bank charges	708	1,131
Canteen	2,134	4,542
Staff welfare	2,730	2,228
General expenses	603	605
Depreciation	500	500
	289,271	303,851