

Company Number: 184460
Charity Number: 19738
Charities Regulatory Authority Number: 20077655

**THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA**

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2021

**KT Nolan & Associates Limited
302 The Capel Building
Mary's Abbey
Dublin 7
Ireland**

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
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THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Breda Brown – Chairperson (Appointed 18/08/21)
Susanne Dirks – Vice Chairperson
Keelin Kissane – Treasurer (Appointed 18/08/21)
Luán Ó Braonáin
Dermot Davis
Cathal Póirtéir
Emma Gorman
Lissa Oliver
Chandrika Narayanan-Mohan (Appointed 28/04/21)
Áine Denn (Appointed 28/04/21)
Jess Majekodunmi (Appointed 28/04/21)
Jennifer Barrett (Resigned 28/04/21)
Deirdre Lillis (Resigned 28/04/21)
Margaret Hayes (Resigned 29/04/21)
Jacinta Shinnick (Resigned 16/06/21)

Company Secretary

Lissa Oliver

Charity Number

19738

Charities Regulatory Authority Number

20077655

Company Number

184460

Registered Office and Principal Address

19 Parnell Square
Dublin 1

Auditors

KT Nolan & Associates Limited
302 The Capel Building
Mary's Abbey
Dublin 7
Ireland

Bankers

Allied Irish Banks plc
37 Upper O'Connell Street
Dublin 1

Solicitors

Matheson
Sir John Rogersons Quay
Dublin 2

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Financial Review

Organisational progress

In 2021, we continued to deliver an interesting and varied annual programme, with key events being a regular feature, a diverse education programme for writers at every stage of their career, as well as events to mark our 30th anniversary. Combined income from courses, events, room hire, membership and mentoring totalled €237,156 (2020: €240,066).

Reserves Policy

The board assesses the financial requirements of the company at every meeting, ensuring the company capacity to operate and develop. As funding monies are received periodically the company maintains reserves to meet the ongoing cash flow requirements. The board, in line with its legal fiduciary responsibilities, considers it necessary in terms of financial prudence, good governance and in complying with the Companies Acts that the company should maintain a reserve sufficient to cover the majority of running costs for a 4-6 month period, in addition to planned non-recurring expenses. The board considers that this is a reasonable and responsible reserves position, adopted in March 2020.

Income

In 2021, 52% of income came from statutory funding bodies (2020: 42%), with the Arts Council annual grant being the most significant at 39% of income (2020: 31%). An uplift of 54% in funding to €200k in 2021 has made a substantial difference to the IWC's level of confidence and ambition to become future-focused and integral to the literary infrastructure. It was offered at an increased level in order to enable the IWC to strengthen its staffing and administrative base, demonstrating the continuing confidence that the Arts Council has in the IWC and the work that we undertake on behalf of writers.

In 2021, 48% of income was self-generated (2020: 58%). Overall, total income increased by 20% to €511,547 (2020: €425,025).

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Financial Results

At the end of the financial year the company has assets of €475,148 (2020 - €442,663) and liabilities of €156,068 (2020 - €141,132). The net assets of the company have increased by €17,549.

The Irish Writers Centre plans to continue its present activities and develop resources for writers. The board and management have actively monitored the impact of the COVID-19 pandemic and believes that it is in a strong position and has sufficient reserves to overcome the disruption caused.

Principal Risks and Uncertainties

As with many companies in this sector, the principal risk is the Irish Writers Centre ability to secure sufficient funding to meet financial commitments as they fall due.

Reference and Administrative details

The Centre continues to liaise with its members, writers, readers, literature industry professionals and the general public, providing information and supporting the needs expressed by its stakeholder group. In line with the 2004 Companies Act, the IWC has made the necessary changes to its Memorandum and Articles (now known as a Constitution) and has been designated as a Company limited by Guarantee (clg).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Breda Brown – Chairperson (Appointed 18/08/21)
Keelin Kissane- Treasurer (Appointed 18/08/21)
Susanne Dirks -Vice Chairperson
Luán Ó Braonáin
Dermot Davis
Cathal Póirtéir
Emma Gorman
Lissa Oliver
Chandrika Narayanan-Mohan (Appointed 28/04/21)
Áine Denn (Appointed 28/04/21)
Jess Majekodunmi (Appointed 28/04/21)
Jennifer Barrett (Resigned 28/04/21)
Deirdre Lillis (Resigned 28/04/21)
Margaret Hayes (Resigned 29/04/21)
Jacinta Shinnick (Resigned 16/06/21)

The secretary who served throughout the financial year was Lissa Oliver.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Objectives and Activities

The **Irish Writers Centre (IWC)** is the national resource organisation for writers on the island of Ireland. Celebrating our 30th anniversary in 2021, our mission continues to support, promote and inform writers at all stages of their development, through membership, professional training, information, mentoring, networking opportunities, creative writing courses and programmed events. A key function is to offer comprehensive career development opportunities to improve writers' income options.

We connect writers through bespoke programmes, working collaboratively with strategic partners at a national and international level. The funding support we received from our main funders the Arts Council and Arts Council of Northern Ireland (ACNI) enables us to foster connections between writers across the island of Ireland, a service to which we are deeply committed. We acknowledge and thank all of our funders, including the Arts Council, ACNI, Dublin City Council and Foras na Gaeilge for their trust and support of our endeavours.

We believe in an inclusive society where writers are valued and supported so that literature can thrive and enrich our lives. We uphold our constitutional aim to remove barriers to participation and engagement with transparency, particularly when announcing opportunities. We've also demonstrated this commitment through the appointment of new team and board members from a range of diverse backgrounds, along with the provision of 130 bursaries (in 2021) for under-represented writers.

The IWC continues to enjoy the much valued patronage of President Michael D. Higgins. The IWC also acknowledges and thanks our eminent IWC Ambassadors, John Banville, Anne Enright, Marian Keyes, Éilís Ní Dhuibhne, Joseph O'Connor, Mike McCormack and Ciara Ní É, all of whom have made valuable contributions, in our anniversary year, to our aim of highlighting the IWC's standing and importance to writers.

Having moved swiftly to remote delivery at the start of the pandemic, most activities are now online, including residencies, professional development workshops, creative writing courses, and information webinars. We've increased opportunities to meet demand, with 27.5% of income going directly back to writers in fees. The activities of the IWC continued to be impacted by the pandemic into 2021, and while the IWC's premises has been mostly closed in line with the Irish government's public health measures, we did avail of pockets of time when the guidelines were more relaxed, to allow members and writing groups to make use of the facilities in our premises on Parnell Square. The IWC's board and management continue to monitor the COVID-19 situation, with the good health of the team and writers at the heart of every decision.

In line with the 2014 Companies Act, the IWC is designated as a company limited by guarantee (clg) not having a share capital. Registered Charity no. 20077655. Revenue no. CHY19738

Mission: The Irish Writers Centre's mission is to support, promote and inform writers at all stages of their development.

Philosophy: We consult with writers and partners in the creation of new programmes while also acting from our experience in developing new services for writers. It is necessary for these processes to occur concurrently in order to maintain a proactive approach in the development of new and existing supports. An emerging theme has been to foster the creation of a writers' community that is culturally and geographically diverse, one that reflects a wide range of age, gender and identity. We strive to continue developing supports to reflect and serve this need.

New strategy: In 2021, the board and team undertook an extensive strategy review and development, resulting in the delivery of a new strategy for 2022-26 which was ratified by the board at its December 17th meeting.

Impact on Events and Courses

The pandemic situation has largely prevented a return to live events in the building or further afield. The notable exception was a bi-lingual *Takin' the Mic* spoken word event in November. Outside of the building, as part of the 30th anniversary of celebration events, we commissioned writers for *A Burning Tide*, a film funded by Fingal County Council which was shown publicly on Loughshinny beach and online as part of Culture Night. We continued courses and events online, with an excellent degree of attendance and recognition.

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for the financial year ended 31 December 2021

Structure, Governance and Management

The IWC is committed to the principles and practices of equality, diversity and inclusion, breaking down real and perceived barriers to writing, increasing accessibility and ensuring equality of opportunity. During the pandemic, we disseminated 200+ bursaries to under-represented writers, appointed three new team/board members of colour and rolled out programmes with libraries and UK partners aimed specifically at this cohort.

During 2021, the IWC operated with a team of 6.4 full-time equivalent (FTE) team members, with some fluctuation in numbers during the year due to joiners and leavers. The commitment and loyalty of this small team has been instrumental in the IWC's continuing success.

Appointments in 2021 included Teerth Chugh as Deputy Director and two new part-time Administrative Assistants (Jessica McKinney & Cassia Gaden Gilmartin). Team members continued to work remotely until the latter half of the year when restrictions were eased, at which time we moved to a hybrid working model.

A staff training and development programme, supported by a board approved training budget, continued into 2021.

In line with the Irish Writers Centre board rotation policy there were several changes to the board membership. Margaret Hayes retired from the board as Chairperson at the April AGM, and Susanne Dirks stepped in as Acting Chair until August 2021, when Breda Brown, (a recently appointed board member) was elected as Chair. She joined in April alongside Áine Denn, Jess Majekodunmi and Chandrika Narayanan Mohan, all of whom were selected by way of a transparent call process. Keelin Kissane joined as Treasurer in August 2021. We acknowledge the time, commitment and dedication of our outgoing board members, Margaret Hayes, Jacinta Shinnick, Jenni Barrett and Deirdre Lillis, and thank them sincerely for their years of service.

The board, and especially its Governance and Risk sub-committee, progressed a diverse range of governance compliance measures during 2021, supported substantially by the IWC team. The Irish Writers Centre can confirm that it is fully compliant with the Charities Governance Code as set out by the Charities Regulator. This leaves the IWC with a strong governance and policy infrastructure as it progresses into a new strategic period over the next five years.

Achievements and Performance

IWC Strategy 2017-2021: This five-year strategy, now in its final year, continues to deliver its outcomes in respect of a stated commitment to fostering connections between writers across Ireland and celebrating their writing by creating audiences for their work at home and abroad. Our review of activities in 2021 is as follows:

Strategic Goal 1: To continue delivering excellent services for and on behalf of Irish writers

Services, Supports and Information: We continued to devise professional supports to meet the needs of writers through training, information, networking opportunities and programmed events. Our excellent creative writing courses for beginner, emerging and professional writers continued successfully online, with our reach extending across the island and beyond. Training for more experienced writers came in the form of the popular Mindshift and Propel series, and a new professional writers' initiative, the Evolution Programme, was trialled in anticipation of the new strategy where professional writers will be offered more substantial resources. The one-to-one mentoring scheme, writing residencies, and collaborative project opportunities such as the Young Writer Delegates programme continued unimpaired in the online arena, and attracted strong writer engagement.

The IWC presence online has gone from strength to strength as we enlarge our reach and accessibility through the bursaries to under-represented writers, which have particularly added value to the education programme. The response from writers has been positive and they were thankful of our steady presence which continued to connect them with each other at a time of uncertainty. While the majority of courses continue online, we are seeing a slow and reduced return to in person attendance in Parnell Square.

Of the *circa* 25 writing groups who used to meet in the building and whom we subsequently facilitated online, many successfully transitioned to meeting remotely using the IWC Zoom platform, hosted by our team.

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for the financial year ended 31 December 2021

A new strand of support has been in the area of information sessions and webinars which began during lockdown and continued into 2021, providing information on government advice, relief funds, supports for artists, residencies, opportunities with the IWC and others.

The webinars created during lockdown were recorded and are now freely available on our various platforms. Topics covered include applying for bursaries and residencies, navigating publishing contracts, submitting to literary journals, applying for the Arts Council's Literature Project and Agility Award schemes, and writing project proposals.

Membership: At year's end in December 2021, our membership was at 695 members, of whom 248 were professional members. These figures reflect writers' desire to connect with the growing IWC community of writers, despite the closure of our building due to COVID-19 restrictions.

Resident Organisations: The pandemic created situations where certain peer and partner organisations were faced with a need for space, either due to loss of premises or growth of staff numbers, or both. The IWC offered to provide office space to The Stinging Fly magazine and to Skein Press in 2021 on a rotational basis, where both organisations share a dedicated space.

A professional writers' collective, WORD, open to all IWC professional members and acting as an independent voice advocating for writers in Ireland, have been based in Parnell Square since 2015, although their quarterly meetings took place remotely in 2021.

An offshoot of WORD, the *Freedom to Write* campaign, was asked to take over the running of Irish Pen in 2019, (a national sub-group of Pen International), which promotes literature and intellectual co-operation among writers everywhere. In 2021, Irish Pen formally asked to become a resident organisation in the IWC premises and this was agreed.

Therefore in 2021, Stinging Fly, Skein Press and Irish Pen joined the Irish Writers' Union, WORD professional writers' group and the Irish Translators and Interpreters' Association (ITIA) as resident organisations in Parnell Square. The ITIA, who had been longstanding residents for over 30 years, moved to their new home at Trinity Centre for Literary and Cultural Translation in December 2021.

Residencies: In spite of travel restrictions, we continue to offer multiple residencies for writers and some partners, such as Cill Rialaig, are well equipped to continue to offer their spaces to writers. In 2021, David Butler and Éilís Ní Dhuibhne selected the seven writers awarded places on the annual autumn residency programme: Michelle Gallen, A.M. Cousins, Catherine Prasifka, Réaltán Ní Leannáin, Lydia Searle, Hilary McCollum and Michelle NicPháidín. Ordinarily created for IWC professional members, the Cill Rialaig residency eligibility criteria were relaxed in 2020 and 2021 to give greater access to emerging writers by offering them time and space to write.

Direct Supports for Professional Writers: 27% of our total income went directly back to writers in the form of fees. Writers' fees in 2021 were €140,116 (2020: €119,140), the highest annual total of fee payments in the history of the IWC. Writers' fees paid in 2019 were €116k, 2018 was €110k and 2017 €89k. This represents a 57% increase between 2017 and 2021.

In 2021, we piloted Evolution Programme, the first collaborative initiative for professional writers, which emerged when newly published authors reached out, asking for a range of supports to help them sustain their fledgling careers. Following a long consultation with writers which preceded the pandemic, a programme was devised, with NUI Galway's Dr. John Kenny and Mike McCormack as academic partners, and with the kind philanthropic support of Marian Keyes. 12 writers were selected to take part: Arnold Thomas Fanning, Deirdre Cartmill, Kevin Curran, Maeve Galvin, Máire T. Robinson, Melatu Uche Okorie, Michelle Gallen, Liz Quirke, Olivia Fitzsimons, Sheila Armstrong, Sue Divin and Helen Blackhurst – the programme runs for six months to March 2022 and will be evaluated with a view for continuation with a new cohort in autumn 2022.

The Irish Writers Centre continues as the approved certifying body in recognising professional writers who apply to the Social Welfare Scheme for self-employed Artists, which was extended on a permanent basis in September 2019. The scheme was developed in partnership between the Department of Employment Affairs and Social Protection and the Department of Culture, Heritage and the Gaeltacht, as part of a key commitment to artists under the Creative Ireland programme.

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The IWC took part in the public consultation process in the development of the pilot Basic Income for the Arts initiative, an important strategic and financial development in acknowledging the status and contribution that artists play in our society on a national and international stage.

Strategic Goal 2: To ensure that more people experience writing through our diverse programmes

Audiences: Our primary target audience is writers, amateur and professional, of all ages, types and talents. Our secondary audience are readers and attendees at events curated to promote writers and literature.

Online Audience development: Undoubtedly, the pandemic accelerated our plans for online course development with positive results. The impact of its delivery, as stated in Strategic Goal 2, would be to “address a core value in enabling access to audiences who wish to engage with us but who cannot access our building.” As we had hoped, the new audiences we intended to reach included writers at all stages of their development; across the whole island of Ireland and abroad, including those with mobility issues, those with childcare demands, and those with limited time and resources to attend courses in person. The introduction of bursaries to under-represented writers (including those with limited economic means) was a game changer, allowing access where there was none. Obstacles to participation, such as geography, economy (via provision of bursaries), disability and time, were largely removed as barriers to access.

While the COVID-19 crisis has fast-tracked the synchronous face-to-face course model of remote training, we remain committed to research-driven best-practice models in line with our strategic aspirations. We have acquired equipment and continue to develop asynchronous workshops and courses which are viable and offer the writer greater flexibility to learn at their own pace. We are also exploring hybrid event models to give an even greater range of access to audiences in the building (or another venue) and concurrently online.

Public Engagement Programmes:

We also continued to deliver our longest running programme online, the New Irish Communities workshops, into its eighth year, encouraging non-Irish cultural experiences to inform and contribute to our vision.

Partnership with Bealtaine Festival, now in its fourth year, featured a book club event, Bealtaine writers' group and craft development for the older writer.

Artistic Programming & Events:

Throughout 2021 we continued to work with new and established partners and festivals such as Words Ireland, Kildare Libraries, the Columbian Embassy, Fingal County Council, Dublin Book Festival, Dingle Literary Festival, West Cork Literary Festival, Cúirt International Festival of Literature, Dublin Book Festival, and the International Literature Festival Dublin.

Health restrictions did not impede the delivery of our regular spoken word event *Takin' the Mic*, both online and in person, in Dublin, Dingle and West Cork and in the IWC building. The online audiences were numerous, expanding our reach to the furthest corners of the island. Some events were recorded and exist on our YouTube channel.

As part of our 30th Anniversary, we partnered with Fingal County Council in devising and producing *A Burning Tide*, a film featuring six commissioned pieces which were inspired by the burning of the coast guards' cottages on the Fingal coastline in June 1921. Kit De Waal, Dermot Bolger, Stephen Walsh, Enda Coyle-Greene and IWC Ambassadors Éilís Ní Dhuibhne and Ciara Ní É created poems, short plays and prose which received screenings on Loughshinny beach as part of the Culture Night programme and was accessible online over this period.

We continued a partnership programme with libraries which began in 2020 entitled *Connections through Literature*, which seeks to work in collaboration with libraries to help them provide supports which employ writers across a range of activities, thereby connecting them directly to their readers. A key principle of the programme is to introduce library audiences with diverse writers. In 2021, the Kildare Libraries collaboration featured a wide programme which was fully subscribed, featuring Doireann Ní Ghriofa and Liam Mac Amhlaigh as *gaeilge*, Orla Tinsley and G'Ra Asim in conversation, and workshops by Cauvery Madhavan and Fiona O'Rourke.

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

International collaborations included one with the Colombian Embassy, where we hosted a masterclass with renowned Colombian writer Margarita García Robayo, which was recorded and is accessible to our members.

Environmental sustainability is now enshrined as an ethos in our new strategy, and we have a strong commitment to practices which advocate for a clean planet. The IWC 'Climate Writing Group (CWG): Writing for a Change' was created to raise an active awareness and understanding of climate justice issues.

Led by Lynn Buckle, UNESCO Writer-in-Residence for the UK National Centre for Writing, the workshops aimed to deepen participants' exploration of environmental solutions and embed positive climate thinking habitually into their writing practice. All sessions were captioned to enable access. CWG 2021 was very well attended, with each session averaging 68 participants and a large cohort returning for multiple sessions. CWG was officially launched by former President of Ireland and climate change activist Mrs Mary Robinson, while Khairani Barokka, Denise Baden, Dr Craig Jordan Baker and Nessa O'Mahony featured as guests.

Strategic Goal 3: To extend our services to young people and children to foster the next generation of writers

In 2021 we partnered with West Cork Literary Festival, Dublin Book Festival, International Literature Festival Dublin and Cúirt to deliver our fourth year of the Young Writer Delegates (YWD) Programme. This programme provides young writers aged 18-26 an opportunity to immerse themselves in a literature festival, soak up the atmosphere and to contribute to it as active participants. The selected four to six young writers attended events, developed creative work with a writing mentor, and reflected on their experiences through social media. YWD mentees were widely diverse in 2021, supported by mentors Elizabeth Reapy, Jessica Traynor, Eimear Ryan and Sue Rainsford.

UpLift: Young Leaders of Colour in Literature Initiative was created in partnership with Words of Colour Productions with funding from the British Council, and was designed to support three young Irish-based arts professionals to train with British mentors and leaders of colour, with a view to encouraging them to develop as leaders and role models in the Irish literature sector, and to support us in reaching out to under-represented writers through their networks. Mentored by Farhana Shaikh and Nick Makoha, the programme also invited ten writers of colour in Ireland and the UK to attend the workshop elements of the programme, thus expanding the benefit of Farhana and Nick's experience to a wider cohort, and encouraging them to create new networks.

Strategic Goal 4: To strengthen and secure our position in the Cultural Quarter

The IWC continues to be well regarded within the sector, and well connected with publishers, agents, libraries, booksellers, publicists, editors, and arts officers and venues, as well as key funding and other arts stakeholders in the delivery of its work for writers. As part of the Words Ireland collective of literature organisations, we have done much to research and promote writers' issues and pay conditions. Most recently, Words Ireland commissioned a survey to discover a range of questions about writers' income, access issues, and under-representation, and is working with a consultant to create a Charter for Inclusion, which will be made available to the sector with an encouragement that all literature organisations adapt and adopt the values of inclusion and diversity therein.

While international activity is of lower priority than national provision, the move to online has increased our reach to international attendees. The exposure promotes Irish writers and increases the IWC's profile globally. We encourage international participation in Novel Fair, especially with publishers who have access to bigger markets, which benefits the selected writers. In 2021, Novel Fair received international attention, with finalists and publishers attending from 13 nations.

We await further developments of the new Dublin City Council main library, which has now had DCC funding approved for the build.

Strategic Goal 5: To achieve sustainable levels of core funding and capacity to ensure the delivery of excellence into the future

In 2020 we were awarded €130K in funding by the Arts Council. This was increased to €200k in 2021, yet another significant milestone that demonstrates a continued affirmation of the work being delivered. In addition, we received Capacity Building funding of €15K in 2021 for consultancy work on strategic and membership development, the redesign of a new website and the purchase of technical equipment for filming events and courses.

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

In respect of Dublin City Council funding, we were awarded €10K and approved as a revenue client in 2021 for the first time in our history, an increase of 54% on 2020 levels (for combined project and community funding grants).

The Arts Council of Northern Ireland (ACNI) Lottery funding for 2021-22 increased from GBP £22,000 to GBP £23,579. At a time when many Northern arts organisations have experienced cuts, this increase is testament to the IWC's relevance to Northern writers.

The board's prior approval of a new position of Deputy Director and two Administrative Assistants (part-time) have increased the capacity and improved the collective skills of the entire team. Team morale is a priority and specific training on appreciative workplace practices took place, resulting in the introduction of regular non-operational meetings where team members have the freedom to pause and reflect on their achievements, and to consider evolving our work practices. Additionally, a benchmarking exercise to compare services, synergies, salaries and conditions within the arts sector was completed in early 2021. It led to the introduction of new salary bands which delineate levels of responsibility at junior, middle and senior management levels, ratified at board level. The IWC was found to be in the mid to higher end of the literature sector's range in regards the conditions and remuneration of its team.

2021 was very much a year for reflection, where the team and board's time was heavily invested in reviewing our achievements over the last five years of the 2017-2021 strategy, and preparing for a new one. Part of the development process, which was conducted independently, considered responses from: a strategy-specific survey which went out to members and other audiences; a series of focus-group workshops with writers; the board and team members; and individual interviews with funders and key stakeholders.

The process was comprehensive and productive, allowing us to reconsider and refine our proposition to writers, review our stated mission and values, providing us with the roadmap to carry out our ambitions for them for the next five years.

Auditors

The auditors, KT Nolan & Associates Limited, have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 19 Parnell Square, Dublin 1.

Approved by the Board of Directors on 27th April 2022 and signed on its behalf by:



THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

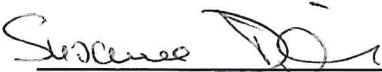
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 27th April 2022 and signed on its behalf by:





INDEPENDENT AUDITOR'S REPORT

to the Members of THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Kieron Nolan
for and on behalf of
KT NOLAN & ASSOCIATES LIMITED
302 The Capel Building
Mary's Abbey
Dublin 7
Ireland


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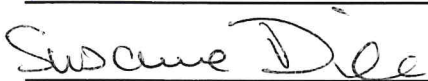
THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
Incoming Resources							
Charitable activities - Grants from governments and other co-funders	4.1	447,965	63,583	511,548	374,901	50,125	425,026
Resources Expended							
Charitable activities	5.1	430,416	63,583	493,999	358,488	50,125	408,613
Net incoming/outgoing resources before transfers		17,549	-	17,549	16,413	-	16,413
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		17,549	-	17,549	16,413	-	16,413
Reconciliation of funds							
Balances brought forward at 1 January 2021	14	301,531	-	301,531	285,118	-	285,118
Balances carried forward at 31 December 2021		319,080	-	319,080	301,531	-	301,531

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 27th April 2022 and signed on its behalf by:

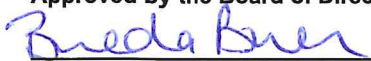




THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2021

	Statement of Financial Activities	2021 €	2020 €
Gross income	Unrestricted funds Restricted funds	447,965 63,583	
		511,548	425,026
Total income		511,548	425,026
Total expenditure		(493,999)	(408,613)
Net income/(expenditure)		17,549	16,413

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Approved by the Board of Directors on 27th April 2022 and signed on its behalf by:

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	9	127,474	127,974
Current Assets			
Debtors	10	1,756	1,680
Cash at bank and in hand		345,918	313,009
		347,674	314,689
Creditors: Amounts falling due within one year	11	(156,068)	(141,132)
Net Current Assets		191,606	173,557
Total Assets less Current Liabilities		319,080	301,531
Funds			
General fund (unrestricted)		319,080	301,531
Total funds	14	319,080	301,531

The total unrestricted funds includes a revaluation reserve of €(126,974) (2020 - €(126,974))

Approved by the Board of Directors on 27th April 2022 and signed on its behalf by:

Breda Bir
Susanne DÖ

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. GRANT DETAILS

Arts Council of Ireland: €200,000 Core Costs and Programmes funding grant.

Arts Council Northern Ireland: Lottery Funded Literature Programme for Northern Ireland €25,814.

Other Restricted grants as per note 14.2 comprised of the following grants.

Arts Council Building Capacity Grant: €29,054

Dublin City Council: €3,915.

Foras na Gaeilge: €4,800

See note 14.2 for balances of restricted grants at year end.

The funds received from these grants are restricted to programmes and budgets agreed with the Grantor.

The Irish Writers Centre confirms that it has adequate control systems in place to manage granted funds.

Grants received but posted to deferred income (Note 11) to be recognised next year are

Arts Council Unrestricted Funding: €58,750

Arts Council Northern Ireland: €8,039

Dublin City Council: €6,085

2. GENERAL INFORMATION

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 19 Parnell Square, Dublin 1 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings under license	-	0%	Straight Line
Fixtures, fittings and equipment	-	12.5%	Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

4. INCOME					
4.1 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2021	2020
		€	€	€	€
General Resources		447,965	-	447,965	374,901
Arts Council Northern Ireland		-	25,814	25,814	28,878
Other Restricted Grants		-	37,769	37,769	21,247
		<u>447,965</u>	<u>63,583</u>	<u>511,548</u>	<u>425,026</u>
5. EXPENDITURE					
5.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2021	2020
	€	€	€	€	€
Costs of Charitable Activities	91,843	-	258,240	350,083	284,626
Writers' fees and direct costs	139,891	-	-	139,891	119,342
Governance costs	-	-	4,025	4,025	4,645
	<u>231,734</u>	<u>-</u>	<u>262,265</u>	<u>493,999</u>	<u>408,613</u>
5.2 SUPPORT COSTS			Charitable Activities	2021	2020
			€	€	€
Salaries, wages and related costs			258,240	258,240	213,332
Audit Fees			4,025	4,025	4,645
			<u>262,265</u>	<u>262,265</u>	<u>217,977</u>
6. ANALYSIS OF SUPPORT COSTS				2021	2020
				€	€
Salaries, wages and related costs				258,240	213,332
Audit fees				4,025	4,645
				<u>262,265</u>	<u>217,977</u>
7. NET INCOMING RESOURCES				2021	2020
				€	€
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				500	500
				<u>500</u>	<u>500</u>
8. EMPLOYEES AND REMUNERATION					
The staff costs comprise:				2021	2020
				€	€
Wages and salaries				230,294	192,561
Social security costs				24,605	18,000
				<u>254,899</u>	<u>210,561</u>

As per the requirements of the Department of Public Expenditure and Reform in relation to providing a table of the number of employees receiving over €60,000 benefits, only one employee received total benefits of over €60,000 during the year. The relevant figure was just over €61,000. There were no employer pension contributions.

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

9. TANGIBLE FIXED ASSETS

	Land and buildings under license €	Fixtures, fittings and equipment €	Total €
Cost			
At 31 December 2021	126,974	4,000	130,974
Depreciation			
At 1 January 2021	-	3,000	3,000
Charge for the financial year	-	500	500
At 31 December 2021	-	3,500	3,500
Net book value			
At 31 December 2021	126,974	500	127,474
At 31 December 2020	126,974	1,000	127,974

9.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Land and buildings under license €	Fixtures, fittings and equipment €	Total €
Cost			
At 31 December 2020	126,974	4,000	130,974
Depreciation			
At 1 January 2020	-	2,500	2,500
Charge for the financial year	-	500	500
At 31 December 2020	-	3,000	3,000
Net book value			
At 31 December 2020	126,974	1,000	127,974
At 31 December 2019	126,974	1,500	128,474

10. DEBTORS

	2021 €	2020 €
Prepayments and accrued income	1,756	1,680

11. CREDITORS

Amounts falling due within one year	2021 €	2020 €
Bank overdrafts	822	3,592
Trade creditors	6,777	1,821
Taxation and social security costs (Note 12)	5,285	5,642
Other creditors	12,075	10,678
Accruals	31,818	43,622
Deferred Income	99,291	75,777
	156,068	141,132

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

continued

12.	TAXATION AND SOCIAL SECURITY		2021 €	2020 €		
	Creditors: PAYE / PRSI		5,285	5,642		
13.	RESERVES	Revaluation reserve	Funds	Total		
		€	€	€		
	At 1 January 2021	126,974	174,557	301,531		
	Surplus for the financial year	-	17,549	17,549		
	At 31 December 2021	126,974	192,106	319,080		
14.	FUNDS					
14.1	RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds €	Total Funds €		
	At 1 January 2020		285,118	285,118		
	Movement during the financial year		16,413	16,413		
	At 31 December 2020		301,531	301,531		
	Movement during the financial year		17,549	17,549		
	At 31 December 2021		319,080	319,080		
14.2	ANALYSIS OF MOVEMENTS ON FUNDS	Balance 1 January 2021 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2021 €
	Arts Council Northern Ireland	-	25,814	25,814	-	-
	Other Restricted Grants (See note 1)	-	37,769	37,769	-	-
		-	63,583	63,583	-	-
	Unrestricted funds					
	General funds	301,531	447,965	430,416	-	319,080
	Total funds	301,531	511,548	493,999	-	319,080
14.3	ANALYSIS OF NET ASSETS BY FUND	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €	
	Unrestricted general funds	127,474	346,852	(155,246)	319,080	
		127,474	346,852	(155,246)	319,080	

THE IRISH WRITERS' CENTRE - ARAS SCRIBHNEOIRI NA HEIREANN
CUIDEACHTA FAOI THEORAINN RÁTHAÍOCHTA
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

continued

15. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 27 April 2022.