

Company Registration Number: 184460
Charity Number: 19738
Charities Regulatory Authority Number: 20077655

**The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi
Theorainn Ráthaíochta**

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

**Carroll & Associates Accountants Ltd
101 Templeogue Road
Terenure
Dublin 6W
Ireland**

The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi Theorainn Ráthaíochta

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**The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi
Theorainn Ráthaíochta
REFERENCE AND ADMINISTRATIVE INFORMATION**

| | |
|--|---|
| Directors | Breda Brown Patrick Barrett (Appointed 28 April 2025) Anne Fleck Byrne (Appointed 28 April 2025) Helen Connealy (Appointed 28 April 2025) Gráinne Daly (Appointed 17 June 2025) Áine Denn Maria Dickenson (Appointed 28 April 2025) Rosemary Hennigan Brendan McDonald (Appointed 28 April 2025) Brian McEnery (Appointed 17 June 2025) Dermot Davis (Resigned 31 March 2025) Susanne Dirks (Resigned 31 March 2025) Tadhg Dorgan (Resigned 31 March 2025) Emma Gorman (Resigned 31 March 2025) Elizabeth Morrin (Resigned 15 January 2025) Lissa Oliver (Resigned 31 March 2025) Tristan Rosenstock (Resigned 31 March 2025) |
| Company Secretary | Maria Dickenson (Appointed 28 April 2025) Lissa Oliver (Resigned 31 March 2025) |
| Charity Number | 19738 |
| Charities Regulatory Authority Number | 20077655 |
| Company Registration Number | 184460 |
| Registered Office and Principal Address | 19 Parnell Square Dublin 1 |
| Auditors | Carroll & Associates Accountants Ltd 101 Templeogue Road Terenure Dublin 6W Ireland |
| Principal Bankers | Allied Irish Banks plc 126-128 Capel Street, Dublin 1 |
| Solicitors | Mannix & Company LLP, Solicitors 12 Castle Street, Tralee, Co Kerry, Ireland |

The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi Theorainn Ráthaíochta

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi Theorainn Ráthaíochta present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

In line with the Companies Act 2014, the Irish Writers Centre is designated as a company limited by guarantee (CLG) not having a share capital. Registered Charity no. 20077655. Revenue no. CHY19738.

Mission, Objectives and Strategy

Mission Statement

The Irish Writers Centre was established 35 years ago with the mission to 'encourage and elevate writers to achieve their dreams and ambitions as part of a vital, bonded community.' Whilst the mission remains, our scope to deliver on it has expanded significantly. The Irish Writers Centre continues to play a central role in the literary sector by delivering a wide range of supports for beginner, emerging and established writers.

Our creative writing Academy delivers a year-round programme of courses and workshops (online and in person) as well as a range of writer development programmes. We participate in leading literary festivals and masterclasses nationwide, host an international and national writing competition, administer a range of bursaries and residencies throughout the island of Ireland and organise a calendar of literary events.

We are proudly supported by our ambassadors which include John Banville, Anne Enright, Marian Keyes, Mike McCormack, Eilís Ní Dhuibhne, Ciara Ní E and Joseph O'Connor.

Reserves Policy: The board assesses the financial requirements of the company at every meeting, ensuring the company capacity to operate and develop. As funding monies are received periodically the company maintains reserves to meet the ongoing cash flow requirements. The board, in line with its legal fiduciary responsibilities, considers it necessary in terms of financial prudence, good governance and in complying with the Companies Acts that the company should maintain a reserve sufficient to cover the majority of running costs for a 4–6-month period, in addition to planned non-recurring expenses. The board considers that this is a reasonable and responsible reserves position, adopted in March 2020.

Income: In 2025, Irish Writers Centre ('IWC') self-generated income of €440,675; 53% of total income (2024: €370,701; 53% of total income) whilst total income increased by 19% from €691,295 in 2024 to €823,791 in 2025.

In 2025, €383,116 or 47% of total income came from statutory funding bodies (2024: 45%), with the Arts Council Grant of €280,000 accounting for 34% of total income (€252,400, in 2024: 37%). Combined Income from courses, mentoring, events, room hire, and membership totaled €430,688 and included income from local authorities and Arts Offices for the National Mentoring Programme of €48,000. Income generated from ongoing activities was €430,688 (2024: €370,701).

Fees paid to writers in 2025 were €247,093 which is a 2% increase on 2024.

Financial Results

At the end of the financial year the charity had gross assets of €443,619 (2024 - €334,274) and gross liabilities of €237,466 (2024 - €147,891). The net assets of the charity have increased by €19,770.

Principal Risks and Uncertainties

As with many companies in this sector, the principal risk is the Irish Writers Centre's ability to secure sufficient funding to meet financial commitments as they fall due.

The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi Theorainn Ráthaíochta

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

Reference and Administrative details

The Centre continues to liaise with its members, writers, readers, literature industry professionals and the general public, providing information and supporting the needs expressed by its stakeholder group. In line with the 2014 Companies act, the IWC has made the necessary changes to its Memorandum and Articles (now known as the Constitution) and have been designated as a Company Limited by Guarantee (CLG)

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Breda Brown
Patrick Barrett (Appointed 28 April 2025)
Anne Fleck Byrne (Appointed 28 April 2025)
Helen Connealy (Appointed 28 April 2025)
Gráinne Daly (Appointed 17 June 2025)
Áine Denn
Maria Dickenson (Appointed 28 April 2025)
Rosemary Hennigan
Brendan McDonald (Appointed 28 April 2025)
Brian McEnery (Appointed 17 June 2025)

Dermot Davis (Resigned 31 March 2025)
Susanne Dirks (Resigned 31 March 2025)
Tadhg Dorgan (Resigned 31 March 2025)
Emma Gorman (Resigned 31 March 2025)
Elizabeth Morrin (Resigned 15 January 2025)
Lissa Oliver (Resigned 31 March 2025)
Tristan Rosenstock (Resigned 31 March 2025)

The secretaries who served during the financial year were;

Maria Dickenson (Appointed 28 April 2025)
Lissa Oliver (Resigned 31 March 2025)

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi Theorainn Ráthaíochta subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Review of Activities, Achievements and Performance

Academy: Programmed 135 courses for beginner, emerging and established writers (across all genres and delivered online and in-person) as well as One to One mentoring and a range of workshops and Masterclasses.

National Mentoring Programme: Now in its 7th year the National Mentoring Programme is an open submission for writers to gain sustained mentoring support from an established writer. In 2025, 34 writers were awarded from 400+ submissions.

International Debut Novel Competition: (rebranded from Novel Fair): This debut novel competition, in its 15th year, received 586 entries from 37 countries, highest number of entries to date. The competition offers 12 fiction writers the opportunity to pitch directly to 25+ agents and publishers from Ireland, UK, US, Australia. Since the competition was launched 37 writers have had debut novels published.

Literary Festival Roadshow: The Irish Writers Centre undertook a nationwide tour to six major literary festivals including Cúirt International Festival of Literature, University of Limerick Creative Writing Festival, Belfast Book Festival, West Cork Literary Festival, Write by the Sea, and Dublin Book Festival. The roadshow included panel discussions, a series of interviews, performance showcases and zine workshops

Writers in the Regions: To complement the roadshow we also launched a new 'Writers in the Regions' masterclass series in Derry, Sligo, Galway, Carrick On Shannon and Waterford featuring writers Kevin Barry, Sean O'Reilly, Mike McCormack and Danielle McLaughlin.

The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi Theorainn Ráthaíochta

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

Dublin UNESCO City of Literature: a joint once off initiative with Dublin UNESCO City of Literature and Dublin City Library, we embarked on a series of six videos featuring twenty-two iconic and contemporary writers. Videos were aired across partner websites as well as RTE/culture.ie. We also used the opportunity to garner writing tips and helpful insights from our participating writers for the Resources section of our websites.

Irish Language: In association with our ambassador, Ciara Ni E, we produced five videos to commemorate the 10th anniversary of REIC, reaffirming our commitment to Irish language programming.

Events and Residencies in 2025: Included Climate Writing Sessions, New Irish Communities sessions, Nollaig na mBan, two Open Days, Publishing Day and Culture Night. Other inaugural events were 'Words in the Air', a spoken word showcase with Pulitzer Prize winning poet, Paul Muldoon and a celebration of Black History Month in November. 20 writers were awarded residences to Tyrone Guthrie Centre, Cill Rialaig, Kylemore Notre Dame and an online fellowship with Varuna, Australia.

New literary partnerships: In 2025 we partnered with The Stinging Fly and Frustrated Writers Group. These partnerships included a series of Artists Talks, a new writing competition and a 10-week writing course. We also launched a spotlight to feature Ireland's literary journals across our channels on a rotating monthly basis.

Irish Writers Centre Team and Board: In 2025 we restructured our team and recruited 3 new team members and welcomed 7 new appointees to our Board. This includes full and part-time writers, as well as expertise from the publishing industry, the legal sector, enterprise, a semi-state organisation and professional coaching. The Board also has Irish language fluency. Sub-Committees and Working Groups have been established in Fundraising, Building, Strategy 2027-31, Governance, Finance & Remuneration.

Marketing and PR: In May we appointed Aspire PR to help build brand and raise profile among the writing community and the literature sector as well as among our various stakeholders, funders and media. This expertise produced an uplift in our social traffic as well as national and regional print, radio and online coverage.

Membership: In 2025 we surveyed our newsletter subscribers, receiving 800 responses providing valuable and actionable insights. In June we structured our membership adding additional benefits including discounts on courses, events and across a number of independent bookshops.

2026 holds even more promise for Irish Writers Centre as we cement our Growth Plan and lay the foundation for the next 5-year Strategy (2027-31). Led by a motivated team we will continue to provide valuable supports and services to our beginner, emerging and established writers as well as the wider writing community, readers and supporters of Irish literature. We will build on our income diversification efforts begun in 2025 around corporate and philanthropic sponsorship and patronage to support more emerging writers.

Both at home and abroad, we will continue to build profile as Irish writers continue to make strident impacts on the global literary stage.

The Auditors

The auditors, Carroll & Associates Accountants Ltd have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.


Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 19 Parnell Square, Dublin 1.

Approved by the Board of Directors on 6th May 2026 and signed on its behalf by:



Breda Brown
Director



Aine Denn
Director

**The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi
Theorainn Ráthaíochta
DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 6th May 2026 and signed on its behalf by:



Breda Brown
Director



Áine Denn
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann

Cuideachta Faoi Theorainn Ráthaíochta

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi Theorainn Ráthaíochta ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann

Cuideachta Faoi Theorainn Ráthaíochta

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann

Cuideachta Faoi Theorainn Ráthaíochta

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas O'Brien

Thomas O'Brien
for and on behalf of
CARROLL & ASSOCIATES ACCOUNTANTS LTD
101 Templeogue Road
Terenure
Dublin 6W
Ireland

6th May 2026

The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi Theorainn Ráthaíochta
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2025

| | Notes | Unrestricted Funds 2025 € | Restricted Funds 2025 € | Total Funds 2025 € | Unrestricted Funds 2024 € | Restricted Funds 2024 € | Total Funds 2024 € |
|--|-------|------------------------------|----------------------------|-----------------------|------------------------------|----------------------------|-----------------------|
| Incoming Resources | | | | | | | |
| Charitable activities and Grants from governments and other co-funders | 4.1 | 705,675 | 118,116 | 823,791 | 626,326 | 64,969 | 691,295 |
| Resources Expended | | | | | | | |
| Charitable activities | 5.1 | 694,030 | 119,571 | 813,601 | 629,581 | 63,514 | 693,095 |
| Net incoming/outgoing resources before transfers before exceptional items | | 11,645 | (1,455) | 10,190 | (3,255) | 1,455 | (1,800) |
| Exceptional items | | 9,580 | - | 9,580 | - | - | - |
| Net incoming/outgoing resources before transfers after exceptional items | | 21,225 | (1,455) | 19,770 | (3,255) | 1,455 | (1,800) |
| Gross transfers between funds | | - | - | - | - | - | - |
| Net movement in funds for the financial year | | 21,225 | (1,455) | 19,770 | (3,255) | 1,455 | (1,800) |
| Reconciliation of funds: | | | | | | | |
| Total funds beginning of the year | 14 | 184,928 | 1,455 | 186,383 | 188,183 | - | 188,183 |
| Total funds at the end of the year | | 206,153 | - | 206,153 | 184,928 | 1,455 | 186,383 |

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 6th May 2026 and signed on its behalf by:

Breda Brown

Breda Brown
Director

Aine Denn

Aine Denn
Director

The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi Theorainn Ráthaíochta

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2025

| | Statement of Financial Activities | 2025 € | 2024 € |
|---------------------------------|--|----------------------------------|-------------------|
| Gross income | Unrestricted funds Restricted funds | 705,675 118,116 | |
| | | 823,791 | 691,295 |
| Total income | | 823,791 | 691,295 |
| Total expenditure | | (813,601) | (693,095) |
| Income before Exceptional Item | | 10,190 | (1,800) |
| Exceptional item | | 9,580 | - |
| Net income/(expenditure) | | 19,770 | (1,800) |

The charity has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Approved by the Board of Directors on 6th May 2026 and signed on its behalf by:



Breda Brown
Director



Áine Denn
Director

The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi
Theorainn Ráthaíochta
BALANCE SHEET
as at 31 December 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 9 | 16,756 | 15,951 |
| Current Assets | | | |
| Debtors | 10 | 28,764 | 16,245 |
| Cash at bank and in hand | 11 | 398,099 | 302,078 |
| | | 426,863 | 318,323 |
| Creditors: Amounts falling due within one year | 12 | (237,466) | (147,891) |
| Net Current Assets | | 189,397 | 170,432 |
| Total Assets less Current Liabilities | | 206,153 | 186,383 |
| Funds | | | |
| Restricted trust funds | | - | 1,455 |
| General fund (unrestricted) | | 206,153 | 184,928 |
| Total funds | 14 | 206,153 | 186,383 |

Approved by the Board of Directors on 6th May 2026 and signed on its behalf by:

Breda Brown

Breda Brown
Director

Aine Denn

Aine Denn
Director

**The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi
Theorainn Ráthaíochta**
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2025

| | Notes | 2025 € | 2024 € |
|---|-----------|----------------|-----------------|
| Cash flows from operating activities | | | |
| Net movement in funds | | 19,770 | (1,800) |
| Adjustments for: | | | |
| Depreciation | | 10,973 | 8,135 |
| | | <u>30,743</u> | <u>6,335</u> |
| Movements in working capital: | | | |
| Movement in debtors | | (12,519) | (10,976) |
| Movement in creditors | | 89,575 | (83,028) |
| | | <u>107,799</u> | <u>(87,669)</u> |
| Cash flows from investing activities | | | |
| Payments to acquire tangible assets | | (11,778) | (421) |
| | | <u>96,021</u> | <u>(88,090)</u> |
| Net increase/(decrease) in cash and cash equivalents | | 302,078 | 390,168 |
| Cash and cash equivalents at the beginning of the year | | 302,078 | 302,078 |
| Cash and cash equivalents at the end of the year | 11 | 398,099 | 302,078 |

The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi Theorainn Ráthaíochta

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. GENERAL INFORMATION

The Irish Writers' Centre - Áras Scríbhneoirí Na hÉireann Cuideachta Faoi Theorainn Ráthaíochta is a company limited by guarantee incorporated in Ireland. The registered office of the company is 19 Parnell Square, Dublin 1 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities includes income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

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Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|-------------------|
| Fixtures, fittings and equipment | 25% Straight line |
|----------------------------------|-------------------|

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

Preparation of the financial statements requires management to make significant judgments and estimates. The items in the financial statements where these judgments and estimates have been made include:

Useful lives of depreciable assets

The annual depreciation charge depends primarily on the estimated lives of each type and component of asset and, in certain circumstances, estimates of fair values and residual values. The directors annually review these asset lives and adjust them as necessary to reflect current thinking on remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned.

4. INCOME

| 4.1 CHARITABLE ACTIVITIES | Unrestricted Funds € | Restricted Funds € | 2025 € | 2024 € |
|--|----------------------------|--------------------------|----------------|----------------|
| Income from Charitable Activities and Grants from governments and other co-funders | 705,675 | - | 705,675 | 650,566 |
| Arts Council Northern Ireland | - | 20,116 | 20,116 | 40,729 |
| Other Restricted Grants | - | 98,000 | 98,000 | - |
| | <u>705,675</u> | <u>118,116</u> | <u>823,791</u> | <u>691,295</u> |

5. EXPENDITURE

| 5.1 CHARITABLE ACTIVITIES | Direct Costs € | Other Costs € | Support Costs € | 2025 € | 2024 € |
|--------------------------------|----------------------|---------------------|-----------------------|----------------|----------------|
| Costs of Charitable Activities | 167,203 | - | 350,352 | 517,555 | 511,709 |
| Writers' fees and direct costs | 296,046 | - | - | 296,046 | 181,386 |
| | <u>463,249</u> | <u>-</u> | <u>350,352</u> | <u>813,601</u> | <u>693,095</u> |

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| 5.2 SUPPORT COSTS | Charitable Activities € | 2025 € | 2024 € |
|--|--|------------------------|------------------------|
| Audit fees | 7,011 | 7,011 | 6,690 |
| Salaries, wages and related costs | 342,351 | 342,351 | 271,925 |
| | <u>349,363</u> | <u>349,363</u> | <u>278,615</u> |
| | | | |
| 6. ANALYSIS OF SUPPORT COSTS | | 2025 € | 2024 € |
| Audit fees | | 7,011 | 6,690 |
| Salaries, wages and related costs | | 342,351 | 271,925 |
| | | <u>349,363</u> | <u>278,615</u> |
| | | | |
| 7. NET INCOMING RESOURCES | | 2025 € | 2024 € |
| Net Incoming Resources are stated after charging/(crediting): | | | |
| Depreciation of tangible assets | | 10,973 | 8,135 |
| Auditor's remuneration: - audit services | | 7,011 | 6,690 |
| | | <u>17,984</u> | <u>14,825</u> |
| | | | |
| 8. EMPLOYEES AND REMUNERATION | | | |
| Number of employees | | | |
| The average number of persons employed (including executive directors) during the financial year was as follows: | | | |
| | | 2025 Number | 2024 Number |
| Employees | | <u>8</u> | <u>7</u> |
| | | | |
| The staff costs comprise: | | | |
| | | 2025 € | 2024 € |
| Wages and salaries | | 317,007 | 248,982 |
| Social security costs | | 25,345 | 22,943 |
| | | <u>342,352</u> | <u>271,925</u> |

As per the requirements of the Department of Public Expenditure and Reform in relation to providing a table of the number of employees receiving over €60,000 benefits, two employee received total benefits between €60,000 - €70,000 during the year.

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| 9. TANGIBLE FIXED ASSETS | Fixtures, fittings and equipment € | Total € |
|--|---|----------------------|
| Cost | | |
| At 1 January 2025 | 36,116 | 36,116 |
| Additions | 11,778 | 11,778 |
| At 31 December 2025 | <u>47,894</u> | <u>47,894</u> |
| Depreciation | | |
| At 1 January 2025 | 20,165 | 20,165 |
| Charge for the financial year | 10,973 | 10,973 |
| At 31 December 2025 | <u>31,138</u> | <u>31,138</u> |
| Net book value | | |
| At 31 December 2025 | <u>16,756</u> | <u>16,756</u> |
| At 31 December 2024 | <u>15,951</u> | <u>15,951</u> |
| 10. DEBTORS | 2025 | 2024 |
| | € | € |
| Trade debtors | 22,500 | 12,354 |
| Prepayments | 6,264 | 3,891 |
| | <u>28,764</u> | <u>16,245</u> |
| 11. CASH AND CASH EQUIVALENTS | 2025 | 2024 |
| | € | € |
| Cash and bank balances | <u>398,099</u> | <u>302,078</u> |
| 12. CREDITORS | 2025 | 2024 |
| Amounts falling due within one year | € | € |
| Trade creditors | 28,629 | 28,111 |
| Taxation and social security costs | 4,138 | 5,468 |
| Other creditors | 1,986 | 2,050 |
| Accruals | 72,706 | 74,409 |
| Deferred Income | 130,007 | 37,853 |
| | <u>237,466</u> | <u>147,891</u> |
| 13. RESERVES | 2025 | 2024 |
| | € | € |
| At the beginning of the year | 186,383 | 188,183 |
| Surplus/(Deficit) for the financial year | 19,770 | (1,800) |
| At the end of the year | <u>206,153</u> | <u>186,383</u> |

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14. FUNDS

| 14.1 RECONCILIATION OF MOVEMENT IN FUNDS | Unrestricted Funds | Restricted Funds | Total Funds |
|---|---------------------------|-------------------------|--------------------|
| | € | € | € |
| At 1 January 2024 | 188,183 | - | 188,183 |
| Movement during the financial year | (3,255) | 1,455 | (1,800) |
| At 31 December 2024 | 184,928 | 1,455 | 186,383 |
| Movement during the financial year | 21,225 | (1,455) | 19,770 |
| At 31 December 2025 | 206,153 | - | 206,153 |

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

| | Balance 1 January 2025 | Income | Expenditure | Transfers between funds | Balance 31 December 2025 |
|-------------------------------|---------------------------------------|----------------|--------------------|--|---|
| | € | € | € | € | € |
| Restricted Funds | (74,792) | 118,116 | 119,571 | - | (76,247) |
| Arts Council Northern Ireland | 76,247 | - | - | - | 76,247 |
| | 1,455 | 118,116 | 119,571 | - | - |
| Unrestricted funds | | | | | |
| General funds | 184,928 | 715,255 | 694,030 | - | 206,153 |
| Total funds | 186,383 | 833,371 | 813,601 | - | 206,153 |

14.3 ANALYSIS OF NET ASSETS BY FUND

| | Fixed assets - charity use | Current assets | Current liabilities | Total |
|----------------------------|---|---------------------------|--------------------------------|----------------|
| | € | € | € | € |
| Unrestricted general funds | 16,756 | 426,863 | (237,465) | 206,154 |
| | 16,756 | 426,863 | (237,465) | 206,154 |

15. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

16. POST-BALANCE SHEET EVENTS

A claim has been made against the Charity arising from an alleged matter connected with its ordinary activities. The Charity has taken legal advice in relation to the matter. Any potential liability or associated costs cannot be reasonably estimated at this stage and, accordingly, no provision has been made in the financial statements.

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17. GRANT DETAILS

CORE Funding:

Arts Council of Ireland: €250,000 Core Costs

Arts Council of Ireland: €15,000 Touring and Dissemination of Work Grant Restricted

Arts Council Northern Ireland: Lottery Funded Literature Programme for Northern Ireland €20,116 Restricted

Other Restricted grants as per note 14.2 comprised of the following grants.

Dublin City Council: €10,000.

Foras na Gaeilge: €8,000.

Dublin UNESCO City of Literature Grant: €5,000 - Climate Action Writing Workshops

Dublin UNESCO City of Literature Grant: €60,000 - Video Series

The funds received from these grants are restricted to programmes and budgets agreed with the Grantor.

The Irish Writers Centre confirms that it has adequate control systems in place to manage granted funds.

Grants received in advance included in deferred income (Note 12) to be recognised next year are:

Arts Council of Ireland 1st Installment strategic Funding 2026: €66,250

Arts Council of Northern Ireland National Lottery Project Funding 2025-2026: €11,420

18. EXCEPTIONAL ITEMS

The exceptional item of €9,580 relates to the expiration of gift vouchers by the end of year 2025.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 6th May 2026.